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(Stock Exchange Code 4994)
June 6, 2022

To Shareholders with Voting Rights:

Yoshinari Kimura
President
Taisei Lamick Co., Ltd.
873-1 Shimo-Ohsaki,
Shiraoka, Saitama, Japan

NOTICE OF THE 57TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 57th Annual General Meeting of Shareholders of Taisei Lamick Co., Ltd. (the “Company”) will be held as described below.

This year, from the perspective of preventing the spread of novel coronavirus disease (COVID-19) infection, we again strongly request shareholders to refrain from attending the meeting.

You can exercise your voting rights in advance in writing by submitting the Voting Rights Exercise Form. Please review the attached Reference Documents for the General Meeting of Shareholders, and return the Voting Rights Exercise Form so that it is received by 5:30 p.m. on Tuesday, June 21, 2022, Japan time.

- 1. Date and Time:** Wednesday, June 22, 2022 at 10:00 a.m. Japan time
- 2. Place:** Conference room at Taisei Lamick Co., Ltd.
873-1 Shimo-Ohsaki, Shiraoka, Saitama, Japan

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. Please bring this Notice of Convocation with you to preserve resources.

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 57th Fiscal Year (April 1, 2021 - March 31, 2022) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 57th Fiscal Year (April 1, 2021 - March 31, 2022)

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Partial Amendments to the Articles of Incorporation
Proposal No. 3: Election of Eight (8) Directors
Proposal No. 4: Election of One (1) Corporate Auditor

4. Others

Of the documents required to be provided with this Notice of Convocation, the "System to Ensure the Appropriateness of Operations and the Operational Status of the System," the "Consolidated Statements of Changes in Equity," the "Notes to the Consolidated Financial Statements," the "Non-Consolidated Statements of Changes in Equity," and the "Notes to the Non-Consolidated Financial Statements" are posted on the Company's website (<https://www.lamick.co.jp/>) (Japanese only) in accordance with laws and regulations and Article 14 of the Articles of Incorporation of the Company. Shareholders who wish to receive the said documents by mail may request a copy by contacting the General Affairs & Human Resources Department of the Company (Tel: 0480-97-0224).

The documents attached to this Notice of Convocation are provided as part of the Business Reports, Consolidated Financial Statements and Non-Consolidated Financial Statements audited by Corporate Auditors and the Accounting Auditor when preparing their audit reports.

In the event that any updates to the Reference Documents, the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements for the General Meeting of Shareholders are required by the day prior to the General Meeting of Shareholders, the updates will be posted on the Company's website.

In the event that there is no indication of being for or against each proposal in the Voting Rights Exercise Form, it will be handled as an indication of approval.

If you are exercising your voting rights by proxy, you may designate one (1) other shareholder with voting rights to attend the General Meeting of Shareholders as your proxy. However, please note that the proxy will be required to submit certification verifying authority thereof.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

The Company considers the return of profits to shareholders as an important management policy, and its basic policy is to provide stable and continuous dividends with consideration of business results and future business expansion, etc.

Matters concerning year-end dividends

Based on the above policy, the Company proposes the following year-end dividends for the 57th fiscal year, in consideration of business results for the fiscal year under review and future business expansion, etc.

- (1) Type of dividend property
Cash
- (2) Matters concerning the allotment of dividend property to shareholders and the total amount
37 yen per share of common stock, for a total of 248,652,062 yen
(Note) Annual dividends, including the interim dividend, amount to 70 yen per share.
- (3) Effective date of distribution of surplus
June 23, 2022

Proposal No. 2: Partial Amendments to the Articles of Incorporation

1. Reasons for amendments

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended as follows.

- (1) The proposed Article 14, Paragraph 1 provides that information contained in the reference materials for the general meeting of shareholders, etc. shall be provided electronically.
- (2) The purpose of the proposed Article 14, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) The provisions related to the internet disclosure and deemed provision of the reference materials for the general meeting of shareholders, etc. (Article 14 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
- (4) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

2. Details of amendments

The details of the amendments are as follows:

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;"><Newly established></p> <p><u>(Internet Disclosure and Deemed Provision of Reference Materials)</u></p> <p><u>Article 14 The Company may, when convening a general meeting of shareholders, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the reference materials, business report, non-consolidated financial statements, and consolidated financial statements, by disclosing such information through the internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u></p>	<p><u>(Measures for Electronic Provision, Etc.)</u></p> <p><u>Article 14 The Company shall, when convening a general meeting of shareholders, provide information contained in the reference materials for the general meeting of shareholders, etc. electronically.</u></p> <p><u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p> <p style="text-align: center;"><Deleted></p>

Current Articles of Incorporation	Proposed Amendments
<p><Newly established></p>	<p><u>(Supplementary provisions)</u></p> <ol style="list-style-type: none"> <li data-bbox="863 241 1394 495">1. <u>The deletion of Article 14 (Internet Disclosure and Deemed Provision of Reference Materials) of the Articles of Incorporation before amendment and the establishment of Article 14 (Measures for Electronic Provision, Etc.) of the Articles of Incorporation after amendment shall come into effect on September 1, 2022.</u> <li data-bbox="863 501 1394 754">2. <u>Notwithstanding the provisions of the preceding paragraph, Article 14 (Internet Disclosure and Deemed Provision of Reference Materials) of the Articles of Incorporation before amendment shall remain in force with respect to a general meeting of shareholders to be held by February 28, 2023.</u> <li data-bbox="863 761 1394 913">3. <u>These supplementary provisions shall be deleted on March 1, 2023 or the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u>

Proposal No. 3: Election of Eight (8) Directors

The terms of all Directors will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the Company proposes electing eight (8) Directors.

The candidates for Director are as follows:

No.	Name	Current position and responsibilities at the Company	Term of office as Director
1	<u>Reappointment</u> Yoshinari Kimura	President	32 years
2	<u>Reappointment</u> Tadashi Hasebe	Representative Senior Managing Director	11 years
3	<u>Reappointment</u> Ichiro Tomita	Managing Director	13 years
4	<u>Reappointment</u> Hirofumi Hojo	Director and Leader of Corporate Unit	3 years
5	<u>Reappointment</u> Kazuo Tsuchiya	Director and Head of Packaging Industry Research Center and General Manager of Business Development Division	1 year
6	<u>Reappointment</u> Susumu Miyashita <u>Candidate for Outside Director</u> <u>Candidate for Independent Director</u>	Outside Director	8 years
7	<u>Reappointment</u> Naoko Tomono <u>Candidate for Outside Director</u> <u>Candidate for Independent Director</u>	Outside Director	6 years
8	<u>Reappointment</u> Michitaka Suzuki <u>Candidate for Outside Director</u> <u>Candidate for Independent Director</u>	Outside Director	5 years

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	
1	Yoshinari Kimura (September 22, 1953)	April 1982	Joined the Company	177,800 shares
		July 1990	Director and General Manager, Reproduction Division	
		July 1993	Managing Director and Plant Manager	
		July 1995	Senior Managing Director and Head, Packaging Film Headquarters	
		June 2000	Senior Managing Director and Head, Production Headquarters	
		June 2002	Senior Managing Director and Head, Administration Headquarters	
		March 2005	President, Taipack Co., Ltd. (to the present)	
		June 2007	President, the Company (to the present)	
	<p>[Reason for nomination as a candidate for Director]</p> <p>Mr. Yoshinari Kimura has a long tenure as Director of the Company, and has contributed to the development of the Company with his appropriate business execution. Furthermore, as President of the Company since 2007, he has been promoting globalization and controlling the Group as a whole with his strong leadership.</p> <p>The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.</p>			
2	Tadashi Hasebe (May 10, 1965)	April 1984	Joined the Company	8,800 shares
		April 2006	Sector Manager (Acting General Manager), Process Sector, Production Headquarters	
		July 2007	Acting General Manager, Manufacturing Control Division, Production Headquarters	
		June 2009	Corporate Officer and General Manager, Finance Division, Administration Headquarters and General Manager, IT and Systems Division, Administration Headquarters	
		June 2009	President, Green Packs Co., Ltd.	
		June 2010	Corporate Officer and Deputy Head, Administration Headquarters, the Company	
		June 2011	Director and Head, Administration Headquarters	
		April 2020	Representative Senior Managing Director (to the present)	
	<p>[Reason for nomination as a candidate for Director]</p> <p>Mr. Tadashi Hasebe has been involved in overall businesses including sales, production and administration sectors since joining the Company. He is currently in charge broadly of the overall management of the Group as Representative Senior Managing Director.</p> <p>The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
3	Ichiro Tomita (June 21, 1969)	April 1988	Joined the Company	5,600 shares
		April 2002	Plant Manager, Production Headquarters	
		April 2007	Acting General Manager, Finance Division, Administration Headquarters	
		April 2008	General Manager, Finance Division, Administration Headquarters	
		June 2009	Director and Head, Production Headquarters	
		April 2017	Director and Head, DANGAN - Solution Business Unit and Head, Production Headquarters	
		April 2018	Director and Head, DANGAN - Solution Business Unit	
		April 2020	Managing Director (to the present)	
		April 2020	Director, Taisei Lamick USA, Inc. (to the present)	
		[Reason for nomination as a candidate for Director] Mr. Ichiro Tomita has been involved mainly in manufacturing sector in relation to packaging film and filling machinery since joining the Company. Currently, he is leveraging his track record and expert knowledge in managing domestic sales sector and production sector. The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.		
4	Hirofumi Hojo (January 22, 1964)	April 1986	Joined The Mitsubishi Bank, Ltd. (currently MUFG Bank, Ltd.)	101 shares
		December 2008	Deputy General Manager, Dusseldorf Branch, MUFG Bank, Ltd.	
		May 2012	General Manager, Foreign Exchange Business Department, MUFG Bank, Ltd.	
		May 2014	General Manager, Seoul Branch, MUFG Bank, Ltd.	
		January 2017	Temporarily transferred to the Company (transferred to the Company in January 2018)	
		January 2018	General Manager, Finance Division, Administration Headquarters	
		April 2018	Corporate Officer and Head of Corporate Planning Office	
		June 2019	Director and Head of Corporate Planning Office	
		April 2020	Director and Leader of Corporate Unit and Head of Corporate Planning Headquarters	
		April 2022	Director and Leader of Corporate Unit (to the present)	
		[Reason for nomination as a candidate for Director] Mr. Hirofumi Hojo has a long tenure at a financial institution, and has considerable knowledge in finance and accounting as well as extensive experience of working overseas. In addition, at the Company, he has been in charge of corporate division as a whole, including accounting, finance and human resources as well as strengthening governance system. The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.		

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Kazuo Tsuchiya (December 3, 1972)	September 1998 Joined the Company April 2009 Head, Fukuoka Sales Office, Supervisory of West Japan, Wide-Area Sales Division June 2013 Head, Fukuoka Branch and Osaka Branch, Sales Headquarters April 2015 Deputy Head, Sales Headquarters and Head, Overseas Sales Division April 2018 General Manager, Corporate Planning Office April 2019 Corporate Officer and General Manager, Corporate Planning Office April 2020 Corporate Officer and Head, Packaging Industry Research Center June 2021 Director and Head, Packaging Industry Research Center April 2022 Director and Head, Packaging Industry Research Center and General Manager, Business Development Division (to the present)	908 shares
		[Reason for nomination as a candidate for Director] Mr. Kazuo Tsuchiya has been involved mainly in sales sector in relation to packaging film and filling machinery and has committed to the expansion of domestic and overseas sales channels, since joining the Company. Currently, he is leveraging his track record and expert knowledge in managing filling machinery and development division, as well as promoting initiatives to contribute to solving social issues and achieve sustainable growth together with society through liquid packaging business. The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.	
6	Susumu Miyashita (March 4, 1948)	April 1972 Joined Toyo Ink Manufacturing Co., Ltd. (currently Toyo Ink SC Holdings Co., Ltd.) January 2000 Representative Director and President, TOYO INK EUROPE S.A.S. (currently TOYO INK EUROPE SPECIALTY CHEMICALS S.A.S.) January 2005 Representative Director and President, HANIL TOYO CO., LTD. March 2007 Representative Director, President, Toyo-Morton, Ltd. June 2014 Director, the Company (to the present)	— shares
		[Reason for nomination as a candidate for Outside Director and expected roles] Mr. Susumu Miyashita has many years of experiences as President at several companies and has a wealth of experience and a wide range of insight as a corporate manager. The Company expects him to supervise management of the Company, as well as to contribute to strengthening corporate governance through providing suggestions on overall management. Thus, the Company proposes his re-election as Outside Director.	

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	Naoko Tomono (August 25, 1964)	<p>April 1988 Joined THE SEIBU DEPARTMENT STORES, INC. (currently Sogo & Seibu Co., Ltd.)</p> <p>December 2008 Registered as attorney-at-law (Daini Tokyo Bar Association)</p> <p>January 2009 Joined Takagi Yoshiko Law Office (currently T&T Partners Law Office) (to the present)</p> <p>June 2016 Director, the Company (to the present)</p> <p>June 2017 Outside Director, F-TECH INC. (to the present)</p>	— shares
<p>[Reason for nomination as a candidate for Outside Director and expected roles]</p> <p>Ms. Naoko Tomono is an attorney-at-law, and based on her insight on laws, the Company expects her to provide useful opinions from a professional standpoint. Although she does not have firsthand experience of corporate management, she has been serving as Outside Director of the Company for many years and has provided professional legal opinions. The Company believes that she will continuously and appropriately perform her duties as Outside Director, and thus proposes her re-election.</p>			
8	Michitaka Suzuki (October 13, 1950)	<p>April 1976 Joined The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)</p> <p>October 1997 Deputy General Manager, Shinjuku-Shintoshin Branch, The Bank of Tokyo-Mitsubishi, Ltd. (currently MUFG Bank, Ltd.)</p> <p>November 2002 General Manager, Mumbai Branch, The Bank of Tokyo-Mitsubishi, Ltd.</p> <p>October 2004 Transferred to SHIROKI Corporation</p> <p>February 2005 Vice-president, SHIROKI North America, Inc.</p> <p>June 2007 President and CEO, SHIROKI North America, Inc.</p> <p>October 2012 Special Adviser, SHIROKI Corporation</p> <p>June 2015 Corporate Auditor, the Company</p> <p>June 2017 Director, the Company (to the present)</p>	100 shares
<p>[Reason for nomination as a candidate for Outside Director and expected roles]</p> <p>Mr. Michitaka Suzuki has a long tenure at a financial institution, and has considerable knowledge in finance and accounting, as well as a wealth of experience and achievements concerning corporate management. The Company expects him to supervise management of the Company, as well as to contribute to the further enhancement of business performance through providing suggestions on finance. Thus, the Company proposes his re-election as Outside Director.</p>			

(Notes)

1. There are no special interests between the candidates for Director and the Company.
2. Mr. Susumu Miyashita, Ms. Naoko Tomono and Mr. Michitaka Suzuki are candidates for Outside Director. Furthermore, the Company has designated Mr. Susumu Miyashita, Ms. Naoko Tomono and Mr. Michitaka Suzuki as Independent Director as stipulated by the Tokyo Stock Exchange, and has submitted them as such to the aforementioned Exchange.
3. The term of office of Mr. Susumu Miyashita as Outside Director of the Company will be eight (8) years at the conclusion of this General Meeting of Shareholders. The term of office of Ms. Naoko Tomono as Outside Director of the Company will be six (6) years at the conclusion of this General Meeting of Shareholders. The term of office of Mr. Michitaka Suzuki as Outside Director of the Company will be five (5) years at the conclusion of this General Meeting of Shareholders. He served as Corporate Auditor of the Company for two (2) years in the past.
4. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into liability limitation agreements with Mr. Susumu Miyashita, Ms. Naoko Tomono and Mr. Michitaka Suzuki to limit their liabilities in Article 423, Paragraph 1 of the same Act, and the limit of liability under the agreements is limited to the minimum amount stipulated by Article 425, Paragraph 1 of the same Act, assuming that they performed their duties in good faith and without gross negligence. If they are re-elected, the Company plans to continue these agreements with them.
5. The Company has entered into a directors and officers liability insurance contract with an insurance company, with the eight (8) candidates for Director included in the insured. The insurance policy covers damages, litigation expenses, etc. to be borne by the insured in the event of claims for damages arising from acts (including nonfeasance) committed by the insured in their capacity as directors and officers of the Company. The insurance premiums are fully borne by the Company. The Company plans to renew the insurance contract during the term of office of Directors, with the similar details.

Proposal No. 4: Election of One (1) Corporate Auditor

The term of office of Corporate Auditor Ms. Sayaka Yamaguchi will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of one (1) Corporate Auditor is proposed. The Company has obtained consent from the Board of Corporate Auditors with regard to this proposal.

The candidate for Corporate Auditor is as follows:

Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
Sayaka Yamaguchi (August 12, 1980)	April 2003 Joined ChuoAoyama Audit Corp. (currently PricewaterhouseCoopers Aarata LLC) May 2006 Registered as certified public accountant August 2013 Registered as tax accountant August 2013 Opened Certified Public Accountant Sayaka Yamaguchi Office (to the present) September 2015 Established TAX Partners Corporation, Partner (to the present) June 2018 Corporate Auditor, the Company (to the present) September 2021 Outside Director, URBANET CORPORATION Co., LTD. (to the present)	— shares
[Reason for nomination as a candidate for Outside Corporate Auditor] Ms. Sayaka Yamaguchi has a wealth of experience and achievements as a certified public accountant and tax accountant. She has contributed to enhancing soundness and transparency of audit operation as a Corporate Auditor of the Company. The Company believes that these achievements and experience will be suitable to serve as Outside Corporate Auditor, and thus proposes her re-election as Outside Corporate Auditor.		

(Notes)

1. There are no special interests between the candidates for Corporate Auditor and the Company.
2. Ms. Sayaka Yamaguchi is a candidate for Outside Corporate Auditor.
Furthermore, the Company has designated Ms. Sayaka Yamaguchi as Independent Auditor as stipulated by the Tokyo Stock Exchange, and has submitted her as such to the aforementioned Exchange.
3. The term of office of Ms. Sayaka Yamaguchi as Outside Corporate Auditor of the Company will be four (4) years at the conclusion of this General Meeting of Shareholders.
4. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into liability limitation agreement with Ms. Sayaka Yamaguchi to limit her liabilities in Article 423, Paragraph 1 of the same Act, and the limit of liability under the agreements is limited to the minimum amount stipulated by Article 425, Paragraph 1 of the same Act, assuming that she performed her duties in good faith and without gross negligence. If she is re-elected, the Company plans to continue the agreement with her.
5. Ms. Sayaka Yamaguchi has never been involved in the management of a company in the past except as an outside director or outside corporate auditor. However, for the reasons stated above, the Company believe that Ms. Yamaguchi will be able to appropriately perform her duties as Outside Corporate Auditor.
6. Overview of directors and officers liability insurance contract
The Company has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, with all Corporate Auditors included as the insured, which covers the liability for the performance of their duties incurred by the insured and any damages arising from claims related to the pursuit of such liability. If the candidate is elected as proposed, she will be insured under such insurance policy, and the policy will be renewed with the same terms during her term of office. The insurance premiums are fully borne by the Company.