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(Stock Exchange Code 4994)
June 9, 2020

To Shareholders with Voting Rights:

Yoshinari Kimura
President
Taisei Lamick Co., Ltd.
873-1 Shimo-Ohsaki,
Shiraoka, Saitama, Japan

NOTICE OF THE 55TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 55th Annual General Meeting of Shareholders of Taisei Lamick Co., Ltd. (the “Company”) will be held as described below.

This year, from the perspective of preventing the spread of novel coronavirus disease (COVID-19) infection, we strongly request shareholders to refrain from attending the meeting.

You can exercise your voting rights in advance in writing by submitting the Voting Rights Exercise Form. Please review the attached Reference Documents for the General Meeting of Shareholders, and return the Voting Rights Exercise Form so that it is received by 5:30 p.m. on Wednesday, June 24, 2020, Japan time.

- 1. Date and Time:** Thursday, June 25, 2020 at 10:00 a.m. Japan time
- 2. Place:** Conference room at Taisei Lamick Co., Ltd.
873-1 Shimo-Ohsaki, Shiraoka, Saitama, Japan

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. Please bring this Notice of Convocation with you to preserve resources.

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 55th Fiscal Year (April 1, 2019 - March 31, 2020) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 55th Fiscal Year (April 1, 2019 - March 31, 2020)

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Seven (7) Directors
Proposal No. 3: Election of Two (2) Corporate Auditors
Proposal No. 4: Determination of Amount and Details of Performance-linked Stock Compensation, etc. for Directors

4. Others

Of the documents required to be provided with this Notice of Convocation, the "System to Ensure the Appropriateness of Operations and the Operational Status of the System," the "Consolidated Statements of Changes in Equity," the "Notes to the Consolidated Financial Statements," the "Non-Consolidated Statements of Changes in Equity," and the "Notes to the Non-Consolidated Financial Statements" are posted on the Company's website (<https://www.lamick.co.jp/>) (Japanese only) in accordance with laws and regulations and Article 14 of the Articles of Incorporation of the Company. Shareholders who wish to receive the said documents by mail may request a copy by contacting the General Affairs & Human Resources Department of the Company (Tel: 0480-97-0224).

The documents attached to this Notice of Convocation are provided as part of the Business Reports, Consolidated Financial Statements and Non-Consolidated Financial Statements audited by Corporate Auditors and the Accounting Auditor when preparing their audit reports.

In the event that any updates to the Reference Documents, the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements for the General Meeting of Shareholders are required by the day prior to the General Meeting of Shareholders, the updates will be posted on the Company's website.

If you are exercising your voting rights by proxy, you may designate one (1) other shareholder with voting rights to attend the General Meeting of Shareholders as your proxy. However, please note that the proxy will be required to submit certification verifying authority thereof.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

The Company considers the return of profits to shareholders as an important management policy, and its basic policy is to provide stable and continuous dividends with consideration of business results and future business expansion, etc.

Matters concerning year-end dividends

Based on the above policy, the Company proposes the following year-end dividends for the 55th fiscal year, in consideration of business results for the fiscal year under review and future business expansion, etc.

- (1) Type of dividend property
Cash
- (2) Matters concerning the allotment of dividend property to shareholders and the total amount
37 yen per share of common stock, for a total of 257,356,312 yen
(Note) Annual dividends, including the interim dividend, amount to 70 yen per share.
- (3) Effective date of distribution of surplus
June 26, 2020

Proposal 2: Election of Seven (7) Directors

The terms of all Directors will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the Company proposes electing seven (7) Directors.

The candidates for Director are as follows:

No.	Name	Current position and responsibilities at the Company	Term of office as Director
1	Reappointment Yoshinari Kimura	President	30 years
2	Reappointment Tadashi Hasebe	Representative Senior Managing Director	9 years
3	Reappointment Ichiro Tomita	Managing Director	11 years
4	Reappointment Hirofumi Hojo	Director and Leader of Corporate Unit and Head of Corporate Planning Headquarters	1 year
5	Reappointment Susumu Miyashita Candidate for Outside Director Candidate for Independent Director	Outside Director	6 years
6	Reappointment Naoko Tomono Candidate for Outside Director Candidate for Independent Director	Outside Director	4 years
7	Reappointment Michitaka Suzuki Candidate for Outside Director Candidate for Independent Director	Outside Director	3 years

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	
1	Yoshinari Kimura (September 22, 1953)	July 1990	Director and General Manager, Reproduction Division, the Company	177,700 shares
		July 1993	Managing Director and Plant Manager	
		July 1995	Senior Managing Director and Head, Packaging Film Headquarters	
		June 2000	Senior Managing Director and Head, Production Headquarters	
		June 2002	Senior Managing Director and Head, Administration Headquarters	
		March 2005	President, Taipack Co., Ltd. (to the present)	
		June 2007	President, the Company (to the present)	
	<p>[Reason for nomination as a candidate for Director]</p> <p>Mr. Yoshinari Kimura has a long tenure as Director of the Company, and has contributed to the development of the Company with his appropriate business execution. Furthermore, as President of the Company since 2007, he has been promoting globalization and controlling the Group as a whole with his strong leadership.</p> <p>The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.</p>			
2	Tadashi Hasebe (May 10, 1965)	April 2006	Sector Manager (Acting General Manager), Process Sector, Production Headquarters, the Company	4,700 shares
		July 2007	Acting General Manager, Manufacturing Control Division, Production Headquarters	
		June 2009	Corporate Officer and General Manager, Finance Division, Administration Headquarters and General Manager, IT and Systems Division, Administration Headquarters	
		June 2009	President, Green Packs Co., Ltd.	
		June 2010	Corporate Officer and Deputy Head, Administration Headquarters, the Company	
		June 2011	Director and Head, Administration Headquarters	
		April 2020	Representative Senior Managing Director (to the present)	
	<p>[Reason for nomination as a candidate for Director]</p> <p>Mr. Tadashi Hasebe has been involved in overall businesses including production, sales and administration sectors since joining the Company. Since April this year, he has been in charge broadly on the overall management of the Group as Representative Senior Managing Director.</p> <p>The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	
3	Ichiro Tomita (June 21, 1969)	April 2002	Plant Manager, Production Headquarters, the Company	5,100 shares
		April 2007	Acting General Manager, Finance Division, Administration Headquarters	
		April 2008	General Manager, Finance Division, Administration Headquarters	
		June 2009	Director and Head, Production Headquarters	
		April 2017	Director and Head, DANGAN - Solution Business Unit and Head, Production Headquarters	
		April 2018	Director and Head, DANGAN - Solution Business Unit	
		April 2020	Managing Director (to the present)	
		April 2020	Director, Taisei Lamick USA, Inc. (to the present)	
		[Reason for nomination as a candidate for Director] Mr. Ichiro Tomita has been involved mainly in manufacturing sector in relation to packaging film and filling machinery since joining the Company. In his current role in managing sales sector and production sector, he is promoting further globalization by leveraging his track record and expert knowledge. The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.		
4	Hirofumi Hojo (January 22, 1964)	April 1986	Joined The Mitsubishi Bank, Ltd. (currently MUFG Bank, Ltd.)	101 shares
		December 2008	Deputy General Manager, Dusseldorf Branch, MUFG Bank, Ltd.	
		May 2012	General Manager, Foreign Exchange Business Department, MUFG Bank, Ltd.	
		May 2014	General Manager, Seoul Branch, MUFG Bank, Ltd.	
		January 2017	Temporarily transferred to the Company (transferred to the Company in January 2018)	
		January 2018	General Manager, Finance Division, Administration Headquarters	
		April 2018	Corporate Officer and Head of Corporate Planning Office	
		June 2019	Director and Head of Corporate Planning Office	
		April 2020	Director and Leader of Corporate Unit and Head of Corporate Planning Headquarters (to the present)	
		[Reason for nomination as a candidate for Director] Mr. Hirofumi Hojo has a long tenure at a financial institution, and has considerable knowledge in finance and accounting as well as extensive experience of working overseas. He also has been involved in formulating medium-term business plans and management strategy of the Group as a whole and other duties at the Company. The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.		
5	Susumu Miyashita (March 4, 1948)	April 1972	Joined Toyo Ink Manufacturing Co., Ltd. (currently Toyo Ink SC Holdings Co., Ltd.)	-
		January 2000	Representative Director and President, TOYO INK EUROPE S.A.S. (currently TOYO INK EUROPE SPECIALTY CHEMICALS S.A.S.)	
		January 2005	Representative Director and President, HANIL TOYO CO., LTD.	
		March 2007	Representative Director, President, Toyo-Morton, Ltd.	
		June 2014	Director, the Company (to the present)	
		[Reason for nomination as a candidate for Outside Director] Mr. Susumu Miyashita has many years of experiences as President at several companies, and based on his wealth of experience and wide range of insight as a corporate manager, the Company expects him to supervise management of the Company, as well as to contribute to strengthening corporate governance through providing suggestions on overall management. Thus, the Company proposes his re-election as Outside Director.		

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	Naoko Tomono (August 25, 1964)	April 1988	Joined THE SEIBU DEPARTMENT STORES, INC. (currently Sogo & Seibu Co., Ltd.)
		December 2008	Registered as attorney-at-law (Daini Tokyo Bar Association)
		January 2009	Joined Takagi Yoshiko Law Office (currently T&T Partners Law Office) (to the present)
		June 2016	Director, the Company (to the present)
		June 2017	Outside Director, F-TECH INC. (to the present)
		[Reason for nomination as a candidate for Outside Director] Ms. Naoko Tomono is an attorney-at-law, and based on her insight on laws, the Company expects her to provide useful opinions from a professional standpoint, as well as to contribute to the promotion of diversity by leveraging her extensive experiences and insight in human resources. Thus, the Company proposes her re-election as Outside Director.	
7	Michitaka Suzuki (October 13, 1950)	April 1976	Joined The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)
		October 1997	Deputy General Manager, Shinjuku-Shintoshin Branch, The Bank of Tokyo-Mitsubishi, Ltd. (currently MUFG Bank, Ltd.)
		November 2002	General Manager, Mumbai Branch, The Bank of Tokyo-Mitsubishi, Ltd.
		October 2004	Transferred to SHIROKI Corporation
		February 2005	Vice-president, SHIROKI North America, Inc.
		June 2007	President, SHIROKI North America, Inc.
		October 2012	Special Adviser, SHIROKI Corporation
		June 2015	Corporate Auditor, the Company
		June 2017	Director, the Company (to the present)
		[Reason for nomination as a candidate for Outside Director] Mr. Michitaka Suzuki has a long tenure at a financial institution, and has considerable knowledge in finance and accounting. In addition, he has a wealth of experience and achievements as well as a wide range of knowledge and insight concerning corporate management. The Company believes that he is a suitable person to serve as Outside Director, and thus proposes his re-election as Outside Director.	

(Notes)

1. There are no special interests between the candidates for Director and the Company.
2. Mr. Susumu Miyashita, Ms. Naoko Tomono and Mr. Michitaka Suzuki are candidates for Outside Director. Furthermore, the Company has designated Mr. Susumu Miyashita, Ms. Naoko Tomono and Mr. Michitaka Suzuki as Independent Director as stipulated by the Tokyo Stock Exchange, and has submitted them as such to the aforementioned Exchange.
3. The term of office of Mr. Susumu Miyashita as Outside Director of the Company will be six (6) years at the conclusion of this General Meeting of Shareholders. The term of office of Ms. Naoko Tomono as Outside Director of the Company will be four (4) years at the conclusion of this General Meeting of Shareholders. The term of office of Mr. Michitaka Suzuki as Outside Director of the Company will be three (3) years at the conclusion of this General Meeting of Shareholders.
4. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into liability limitation agreements with Mr. Susumu Miyashita, Ms. Naoko Tomono and Mr. Michitaka Suzuki to limit their liabilities in Article 423, Paragraph 1 of the same Act, and the limit of liability under the agreements is limited to the minimum amount stipulated by Article 425, Paragraph 1 of the same Act, assuming that they performed their duties in good faith and without gross negligence. If they are re-elected, the Company plans to continue these agreements with them.

Proposal No. 3: Election of Two (2) Corporate Auditors

The terms of Corporate Auditors Mr. Hiroshi Komura and Mr. Osamu Kodaira will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of two (2) Corporate Auditors are proposed. The Company has obtained consent from the Board of Corporate Auditors with regard to this proposal.

The candidates for Corporate Auditors are as follows:

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
1※	Masaharu Yamaguchi (July 11, 1958)	<p>July 1997 Director and Plant Manager, Packaging Film Headquarters, the Company</p> <p>June 2000 Director and Deputy Head, Production Headquarters</p> <p>June 2002 Director and Head, Production Headquarters</p> <p>June 2009 Director and Head, Machine and Development Headquarters</p> <p>April 2011 President, Taisei Lamick USA, Inc.</p> <p>June 2011 Managing Director, the Company</p> <p>September 2016 Managing Director and General Manager, ASEAN Business Division</p> <p>October 2016 Director, Taisei Lamick Malaysia Sdn. Bhd.</p> <p>April 2020 Director, the Company (to the present)</p>	8,700 shares
	<p>[Reason for nomination as a candidate for Corporate Auditor]</p> <p>Mr. Masaharu Yamaguchi has long been involved in production sector of the Company to drive the Company's business since joining the Company. In addition, in recent years, he has concurrently served as officers of overseas subsidiaries established in the U.S. and in Malaysia, and is well versed to the business of the Group as a whole.</p> <p>The Company believes that these knowledge and experience will be suitable to serve as Corporate Auditor, and thus proposes his new election as Corporate Auditor.</p>		
2	Osamu Kodaira (April 7, 1958)	<p>April 1983 Joined Kanzawa CPA Office</p> <p>October 1987 Joined Ota Showa Audit Corporation (currently Ernst & Young ShinNihon LLC)</p> <p>August 1991 Registered as Certified Public Accountant</p> <p>January 1993 Opened Kodaira CPA Office (to the present)</p> <p>January 1993 Joined Seinan Audit Corporation</p> <p>November 1997 Partner, Seinan Audit Corporation</p> <p>September 2003 Managing Partner, Seinan Audit Corporation (to the present)</p> <p>August 2008 Representative, Seinan Audit Corporation (to the present)</p> <p>June 2016 Corporate Auditor, the Company (to the present)</p>	- shares
	<p>[Reason for nomination as a candidate for Outside Corporate Auditor]</p> <p>Mr. Osamu Kodaira has a wealth of experience and achievements as well as advanced knowledge on accounting as a certified public accountant and tax accountant. He has contributed to enhance soundness and transparency of audit operation as a Corporate Auditor of the Company.</p> <p>The Company believes that these achievements and experience will be suitable to serve as Outside Corporate Auditor, and thus proposes his re-election as Outside Corporate Auditor.</p>		

(Notes)

1. There are no special interests between the candidates for Corporate Auditor and the Company.
2. Mr. Masaharu Yamaguchi will retire from Director of the Company at the conclusion of this year's Annual General Meeting of Shareholders.
3. Mr. Osamu Kodaira is a candidate for Outside Corporate Auditor.
Furthermore, the Company has designated Mr. Osamu Kodaira as Independent Auditor as stipulated by the Tokyo Stock Exchange, and has submitted him as such to the aforementioned Exchange.
4. The term of office of Mr. Osamu Kodaira as Outside Corporate Auditor of the Company will be four (4) years at the conclusion of this General Meeting of Shareholders.
5. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into liability limitation agreement with Mr. Osamu Kodaira to limit his liabilities in Article 423, Paragraph 1 of the same Act, and the limit of liability under the agreements is limited to the minimum amount stipulated by Article 425, Paragraph 1 of the same Act, assuming that he performed his duties in good faith and without gross negligence. If he is re-elected, the Company plans to continue the agreement with him.
6. ※ refers to a new candidate for Corporate Auditor.

Proposal No. 4: Determination of Amount and Details of Performance-linked Stock Compensation, etc. for Directors

1. Reasons for proposal and reason that the compensation is appropriate

Compensation for Directors is consisted of “Basic Compensation,” “Bonuses,” and “Stock Compensation.” At the 50th Annual General Meeting of Shareholders held on June 17, 2015, it was approved that the “Stock Compensation” will be a compensation for Directors (excluding Outside Directors) who are appointed during the five fiscal years from the fiscal year ended March 31, 2016 to the fiscal year ended March 31, 2020 (hereinafter the “Target Period”). This proposal is to seek approval for partially amending the details of the system of “Stock Compensation” (hereinafter the “System”) and continue the System. The Company requests that specific details be determined by the Board of Directors within the framework of 2. below.

The purpose of the System is to increase motivation for Directors to contribute to improvements in business results in the medium to long term as well as an increase in corporate value by adding clarity to the relationship among Director compensation, the performance and the price of the Company’s stock and having Directors share with shareholders the benefits and risks from the fluctuation of the stock price. Thus, the Company believes that continuing the System is appropriate.

This proposal is intended to extend the Target Period to the fiscal year ending March 31, 2025, separately from the amount of Director compensation approved at the 50th Annual General Meeting of Shareholders held on June 17, 2015 (within 300 million yen per annum (of which, within 50 million yen per annum for Outside Directors)), and provide stock compensation for Directors (excluding Outside Directors, the same applies hereinafter) who are in office during the Target Period. The Company thus proposes continuing the System by partially amending its details.

If Proposal No. 2 “Election of Seven (7) Directors” is approved in its original form, the number of Directors subject to the System will be four (4).

*The similar stock compensation system, which is in place for Corporate Officers who have entered into delegation agreement with the Company, will also continue.

2. Amounts and details of compensation, etc. under the System

(1) Summary of the System

The System is a stock compensation system which a trust established by the Company (hereinafter the “Trust”) shall acquire shares of the Company, and grant the acquired stock to each Director through the Trust that corresponds to the number of points to be granted to each Director in accordance with the Officer Stock Grant Regulations determined by the Board of Directors of the Company. In principle, the timing that Directors are granted the shares of the Company shall be upon retirement of the Director.

(i)	Target persons	Directors of the Company (excluding Outside Directors)
(ii)	Target Period (extended period)	From the fiscal year ending March 31, 2021 to the fiscal year ending March 31, 2025
(iii)	Upper limit of the additional fund that the Company will contribute for acquiring the shares of the Company during the extended Target Period (the extended five (5) fiscal years)	100 million yen
(iv)	Method of acquiring shares of the Company	Acquiring via stock exchanges (including off-floor trading) or by disposition of treasury shares
(v)	Upper limit of total points to be granted to Directors stated in (i)	10,000 points per fiscal year
(vi)	Criteria for grant of points	Points are granted in accordance with position and the achievement rate of target figures for management indexes
(vii)	Timing of grant of the shares of the Company to Directors stated in (i)	In principle, when the target person retires

(2) Upper limit on funds to be contributed by the Company

For the Trust that has been established for five year-period at August 7, 2015 for Directors that satisfy certain requirements as the beneficiary, the Company will extend the trust period. During the extended Target Period (five (5) fiscal years), as the fund to acquire necessary shares of the Company to be granted to the Directors based on the System, the Company will additionally contribute (additional trust) up to 100 million yen as the compensation for the Directors who are in office during the Target Period.

The Trust will use the fund within the Trust (including the fund that the Company additionally funded as stated above, as well as remaining funds within the Trust before the additional fund was made), and acquire shares of the Company via stock exchanges (including off-floor trading) or by disposition of treasury shares.

Note: The actual additional funds to the Trust is total of the fund to acquire shares of the Company as stated above, and any other expected necessary fees including trust fees and trust administrator fees.

In addition, funds to acquire shares of the Company for granting to Corporate Officers will also be entrusted.

With the decision of Board of Directors, the Target Period of less than five (5) fiscal years may be determined each time to extend the period. Accordingly, the trust period may be extended further (including extending the trust period virtually by transferring the trust asset of the Trust to a trust that is established with the same objective with the Trust), and the System may be continued further. In this case, as the funds to acquired additional shares of the Company to be granted to the Directors under the System, the Company may additionally fund money up to the amount multiplied by number of fiscal years of the Target Period for such extended period to 20 million yen, and may continue to grant points as stated in (3) (i) and grant shares of the Company as stated in (3) (iii) below.

In addition, even though the Target Period is not extended as above and the System is not continued, at the expiration of the trust period, if there are Directors who already have been granted the points but have not yet retired, the trust period of the Trust may be extended further until such Directors retire and the grant of the shares of the Company completes.

(3) Method of calculation for number of shares of the Company to be granted to Directors and the upper limit

(i) Method of granting points

Pursuant to the Officer Stock Grant Regulations determined by the Board of Directors of the Company (the Board of Directors may amend the established Regulation by the resolution of the Board of Directors meeting), the Company will grant points to each Director in accordance with position and the achievement rate of target figures for management indexes at the point grant date as provided by the Officer Stock Grant Regulations during the trust period.

However, the maximum number of points to be granted to Directors is limited to 10,000 per fiscal year.

(ii) Granting of shares of the Company based on the number of granted points

Based on the number of points obtained through (i) above, each Director shall be granted the shares of the Company in accordance with procedures in (iii) below.

Every one (1) point shall be one (1) share of the Company; provided, however, that if an event occurs, such as stock split or reverse stock split of the share of the Company which is deemed rational to adjust the number of shares of the Company to be granted, rational adjustments shall be made, proportional to the split ratio and reverse stock split ratio, etc., of the event.

(iii) Procedures to grant the shares of the Company

Granting of shares of the Company as stated in (ii) for each Directors shall be made through the Trust by undergoing a predefined beneficiary settlement process at retirement of each Director, in principle.

However, for certain percentage of the shares of the Company, cash will be granted instead of shares of the Company by converting them into cash in the Trust for the purpose of tax withholding.

(4) Exercise of voting rights

Voting rights associated with shares of the Company within the Trust shall not be exercised without exception. With this method, it is intended to ensure the neutrality to the management of the Company for exercising the voting rights in relation to the shares of the Company within the Trust.

(5) Handling of dividends

Dividends paid for shares of the Company within the Trust shall be received by the Trust, and will be allocated to the fund to acquire shares of the Company and for trust fees for fiduciary.