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(Stock Exchange Code 4994)
June 10, 2019

To Shareholders with Voting Rights:

Yoshinari Kimura
President
Taisei Lamick Co., Ltd.
873-1 Shimo-Ohsaki,
Shiraoka, Saitama, Japan

NOTICE OF THE 54TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 54th Annual General Meeting of Shareholders of Taisei Lamick Co., Ltd. (the "Company"). The meeting will be held as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing by submitting the Voting Rights Exercise Form. Please review the attached Reference Documents for the General Meeting of Shareholders, and return the Voting Rights Exercise Form so that it is received by 5:30 p.m. on Tuesday, June 25, 2019, Japan time.

- 1. Date and Time:** Wednesday, June 26, 2019 at 10:00 a.m. Japan time
- 2. Place:** Conference room at Taisei Lamick Co., Ltd.
873-1 Shimo-Ohsaki, Shiraoka, Saitama, Japan

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. Please bring this Notice of Convocation with you to preserve resources.

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 54th Fiscal Year (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 54th Fiscal Year (April 1, 2018 - March 31, 2019)

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Eight (8) Directors

4. Others

Of the documents required to be provided with this Notice of Convocation, the "System to Ensure the Appropriateness of Operations and the Operational Status of the System," the "Consolidated Statements of Changes in Equity," the "Notes to the Consolidated Financial Statements," the "Non-Consolidated Statements of Changes in Equity," and the "Notes to the Non-Consolidated Financial Statements" are posted on the Company's website in accordance with laws and regulations and Article 14 of the Articles of Incorporation of the Company. Shareholders who wish to receive the said documents by mail may request a copy by contacting the General Affairs & Human Resources Department of the Company (Tel: 0480-97-0224).

The documents attached to this Notice of Convocation are provided as part of the Business Reports, Consolidated Financial Statements and Non-Consolidated Financial Statements audited by Corporate Auditors and the Accounting Auditor when preparing their audit reports.

In the event that any updates to the Reference Documents, the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements for the General Meeting of Shareholders are required by the day prior to the General Meeting of Shareholders, the updates will be posted on the Company's website (<https://www.lamick.co.jp/>) (Japanese only).

If you are unable to attend the meeting, you may designate one (1) other shareholder with voting rights to attend the General Meeting of Shareholders as your proxy. However, please note that the proxy will be required to submit certification verifying authority thereof.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

The Company considers the return of profits to shareholders as an important management policy, and its basic policy is to provide stable and continuous dividends with consideration of business results and future business expansion, etc.

Matters concerning year-end dividends

Based on the above policy, the Company proposes the following year-end dividends for the 54th fiscal year, in consideration of business results for the fiscal year under review and future business expansion, etc.

- (1) Type of dividend property
Cash
- (2) Matters concerning the allotment of dividend property to shareholders and the total amount
37 yen per share of common stock, for a total of 257,356,312 yen
(Note) Annual dividends, including the interim dividend, amount to 70 yen per share.
- (3) Effective date of distribution of surplus
June 27, 2019

Proposal No. 2: Election of Eight (8) Directors

The terms of all Directors will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the Company proposes increasing the number of Directors by one to further enhance the management framework and electing eight (8) Directors.

The candidates for Director are as follows:

No.	Name	Current position and responsibilities at the Company	Term of office as Director
1	<u>Reappointment</u> Yoshinari Kimura	President	29 years
2	<u>Reappointment</u> Masaharu Yamaguchi	Managing Director and General Manager, ASEAN Business Division	22 years
3	<u>Reappointment</u> Tadashi Hasebe	Director and Head, Administration Headquarters	8 years
4	<u>Reappointment</u> Ichiro Tomita	Director and Head, DANGAN - Solution Business Unit	10 years
5	<u>New appointment</u> Hirofumi Hojo	Corporate Officer and Head, Corporate Planning Office	- year
6	<u>Reappointment</u> Susumu Miyashita <u>Candidate for Outside Director</u> <u>Candidate for Independent Director</u>	Outside Director	5 years
7	<u>Reappointment</u> Naoko Tomono <u>Candidate for Outside Director</u> <u>Candidate for Independent Director</u>	Outside Director	3 years
8	<u>Reappointment</u> Michitaka Suzuki <u>Candidate for Outside Director</u> <u>Candidate for Independent Director</u>	Outside Director	2 years

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	
1	Yoshinari Kimura (September 22, 1953)	July 1990	Director and General Manager, Reproduction Division, the Company	177,700 shares
		July 1993	Managing Director and Plant Manager	
		July 1995	Senior Managing Director and Head, Packaging Film Headquarters	
		June 2000	Senior Managing Director and Head, Production Headquarters	
		June 2002	Senior Managing Director and Head, Administration Headquarters	
		March 2005	President, Taipack Co., Ltd. (to the present)	
		June 2007	President, the Company (to the present)	
		[Reason for nomination as a candidate for Director] Mr. Yoshinari Kimura has a long tenure as Director of the Company, and has contributed to the development of the Company with his appropriate business execution. Furthermore, as President of the Company since 2007, he has been promoting globalization and controlling the Group as a whole with his strong leadership. The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.		
2	Masaharu Yamaguchi (July 11, 1958)	July 1997	Director and Plant Manager, Packaging Film Headquarters, the Company	8,600 shares
		June 2000	Director and Deputy Head, Production Headquarters	
		June 2002	Director and Head, Production Headquarters	
		June 2009	Director and Head, Machine and Development Headquarters	
		April 2011	President, Taisei Lamick USA, Inc.	
		June 2011	Managing Director, the Company	
		September 2016	Managing Director and General Manager, ASEAN Business Division (to the present)	
		October 2016	Director, Taisei Lamick Malaysia Sdn.Bhd. (to the present)	
		[Reason for nomination as a candidate for Director] Mr. Masaharu Yamaguchi has long been involved in production sector of the Company to drive the Company's business. In addition, he led the startup at overseas subsidiary and has considerable knowledge of the Group as a whole. The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.		
3	Tadashi Hasebe (May 10, 1965)	April 2006	Sector Manager (Acting General Manager), Process Sector, Production Headquarters, the Company	4,200 shares
		July 2007	Acting General Manager, Manufacturing Control Division, Production Headquarters	
		June 2009	Corporate Officer and General Manager, Finance Division, Administration Headquarters, General Manager, IT and Systems Division, Administration Headquarters	
		June 2009	President, Green Packs Co., Ltd.	
		June 2010	Corporate Officer and Deputy Head, Administration Headquarters, the Company	
		June 2011	Director and Head, Administration Headquarters (to the present)	
		[Reason for nomination as a candidate for Director] Mr. Tadashi Hasebe has been involved in overall businesses including production, sales and administration sectors since joining the Company. Currently, as Head of Administration Headquarters, he is responsible for planning management strategy and promoting reinforcement of governance system in the Group as a whole. The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.		

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	Ichiro Tomita (June 21, 1969)	April 2002 Plant Manager, Production Headquarters, the Company	4,900 shares
		April 2007 Acting General Manager, Finance Division, Administration Headquarters	
		April 2008 General Manager, Finance Division, Administration Headquarters	
		June 2009 Director and Head, Production Headquarters	
		April 2017 Director and Head, DANGAN - Solution Business Unit, Head, Production Headquarters	
		April 2018 Director and Head, DANGAN - Solution Business Unit (to the present)	
		[Reason for nomination as a candidate for Director] Mr. Ichiro Tomita has been involved mainly in manufacturing sector in relation to packaging film and filling machinery, and has promoted improvement of production efficiency and enhancement of product quality since joining the Company. Furthermore, in his current role in managing sales sector and production sector, he is responsible for business execution of integrated manufacturing and sales by utilizing his expert knowledge. The Company believes that these experiences will contribute to the management of the Company, and thus proposes his re-election as Director.	
5	Hirofumi Hojo (January 22, 1964)	April 1986 Joined The Mitsubishi Bank, Ltd. (currently MUFG Bank, Ltd.)	— shares
		December 2008 Deputy General Manager, Dusseldorf Branch, MUFG Bank, Ltd.	
		May 2012 General Manager, Foreign Exchange Business Department, MUFG Bank, Ltd.	
		May 2014 General Manager, Seoul Branch, MUFG Bank, Ltd.	
		January 2017 Temporarily transferred to the Company (transferred to the Company in January 2018)	
		January 2018 General Manager, Finance Division, Administration Headquarters	
		April 2018 Corporate Officer and Head, Corporate Planning Office (to the present)	
		[Reason for nomination as a candidate for Director] Mr. Hirofumi Hojo has a long tenure at a financial institution, and has considerable knowledge in finance and accounting as well as extensive experience of working overseas. He also has been involved in formulating medium-term business plans and other duties at the Company. The Company believes that these experiences will continuously contribute to the management of the Company, and thus proposes his election as new Director.	
6	Susumu Miyashita (March 4, 1948)	April 1972 Joined Toyo Ink Manufacturing Co., Ltd. (currently Toyo Ink SC Holdings Co., Ltd.)	— shares
		January 2000 Representative Director and President, TOYO INK EUROPE S.A.S. (currently TOYO INK EUROPE SPECIALTY CHEMICALS S.A.S.)	
		January 2005 Representative Director and President, HANIL TOYO CO., LTD.	
		March 2007 Representative Director, President, Toyo-Morton, Ltd.	
		June 2014 Director, the Company (to the present)	
		[Reason for nomination as a candidate for Outside Director] Mr. Susumu Miyashita has many years of experiences as President at several companies, and based on his wealth of experience and wide range of insight as a corporate manager, the Company expects him to supervise management of the Company, as well as to contribute to strengthening corporate governance through providing suggestions on overall management. Thus, the Company proposes his re-election as Outside Director.	

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	Naoko Tomono (August 25, 1964)	April 1988	— shares
		December 2008	
January 2009	Registered as attorney-at-law (Daini Tokyo Bar Association)		
June 2016	Joined Takagi Yoshiko Law Office (currently T&T Partners Law Office) (to the present)		
June 2017	Director, the Company (to the present) Outside Director, F-TECH INC. (to the present)		
[Reason for nomination as a candidate for Outside Director] Ms. Naoko Tomono is an attorney-at-law, and based on her insight on laws, the Company expects her to provide useful opinions from a professional standpoint, as well as to contribute to the promotion of diversity by leveraging her extensive experiences and insight in human resources. Thus, the Company proposes her re-election as Outside Director.			
8	Michitaka Suzuki (October 13, 1950)	April 1976	100 shares
		October 1997	
November 2002	Deputy General Manager, Shinjuku-Shintoshin Branch, The Bank of Tokyo-Mitsubishi, Ltd. (currently MUFG Bank, Ltd.)		
October 2004	General Manager, Mumbai Branch, The Bank of Tokyo-Mitsubishi, Ltd.		
February 2005	Transferred to SHIROKI Corporation		
June 2007	Vice-president, SHIROKI North America, Inc.		
October 2012	President, SHIROKI North America, Inc.		
March 2014	Special Adviser, SHIROKI Corporation		
June 2015	Retired from SHIROKI Corporation		
June 2017	Corporate Auditor, the Company Director, the Company (to the present)		
[Reason for nomination as a candidate for Outside Director] Mr. Michitaka Suzuki has a long tenure at a financial institution, and has considerable knowledge in finance and accounting. In addition, he has a wealth of experience and achievements as well as a wide range of knowledge and insight concerning corporate management. The Company believes that he is a suitable person to serve as Outside Director, and thus proposes his re-election as Outside Director.			

(Notes)

1. There are no special interests between the candidates for Director and the Company.
2. Mr. Susumu Miyashita, Ms. Naoko Tomono and Mr. Michitaka Suzuki are candidates for Outside Director. Furthermore, the Company has designated Mr. Susumu Miyashita, Ms. Naoko Tomono and Mr. Michitaka Suzuki as Independent Director as stipulated by the Tokyo Stock Exchange, and has submitted them as such to the aforementioned Exchange.
3. The term of office of Mr. Susumu Miyashita as Outside Director of the Company will be five (5) years at the close of this General Meeting of Shareholders. The term of office of Ms. Naoko Tomono as Outside Director of the Company will be three (3) years at the close of this General Meeting of Shareholders. The term of office of Mr. Michitaka Suzuki as Outside Director of the Company will be two (2) years at the close of this General Meeting of Shareholders.
4. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into liability limitation agreements with Mr. Susumu Miyashita, Ms. Naoko Tomono and Mr. Michitaka Suzuki to limit their liabilities in Article 423, Paragraph 1 of the same Act, and the limit of liability under the agreements is limited to the minimum amount stipulated by Article 425, Paragraph 1 of the same Act, assuming that they performed their duties in good faith and without gross negligence. If they are re-elected, the Company plans to continue these agreements with them.